

**GOVERNMENT OF ODISHA
WORKS DEPARTMENT**

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OFFICE MEMORANDUM

No.07556900242019- 8189 /W., dated 7.6.21

Sub:- Codal /Contractual provisions regarding Price Adjustment in Works Contract.

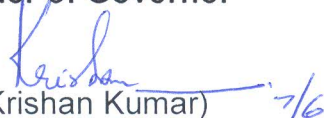
Codal / Contractual provisions regarding Price Adjustment in Works Contract was under active consideration of Government for some time past. After careful consideration, Government was pleased to make the codal /contractual provisions regarding Price Adjustment Clause due to increase or decrease in rate and price of Labour, Materials, Fuels & Lubricants and Plant and Machineries, Spare Components vide Works Department Office Memorandum No.15847/W dated 19.11.2019, which was effective from the date of issue of the said Office Memorandum.

2. Now, in continuation of this, Government have been pleased to order that the Price Adjustment clause due to increase or decrease in rate and price of Labour, Materials, Fuels & Lubricants and Plant and Machineries, Spare Components issued vide Works Department O.M. No.15847/W dated 19.11.2019 will be effective for the period retrospectively from 07.07.2012 to 18.11.2019 subject to the following stipulations;

- i. Administrative Department will have complete proof (including documentary proof) for cost escalation in terms of actual work done.
- ii. A certificate has to be signed by competent authority, if delay is not due to the actions of contractor concerned.
- iii. If there are avoidable administrative delays, responsibility has to be fixed on Government Servants concerned for cost escalation and a consolidated Action Taken Report in this matter be submitted to Finance Department.

3. This has been concurred in by Finance Department vide their OSWAS File No. FIN-WF1-MISC-0031-2019.

By Order of Governor


(Dr. Krishan Kumar) 7/6

Commissioner-cum-Secretary to Govt.

